

PMEX UPDATE

BUY



CRUDE10-AP24
 78.52 0.33%
 Expiry 19/Mar/24
 Remaining 18 Days

Entry	78.08 - 78.26
Stoploss	77.52
Take Profit	78.74 - 79.57

BUY



NGAS1K-AP24
 1.8560 0.38%
 Expiry 25/Mar/24
 Remaining 24 Days

Entry	1.84 - 1.848
Stoploss	1.80
Take Profit	1.892 - 1.932

BUY



GO10Z-AP24
 2,053.15 -0.08%
 Expiry 26/Mar/24
 Remaining 25 Days

Entry	2049 - 2051
Stoploss	2041.38
Take Profit	2059 - 2068

BUY



SL10-MY24
 22.92 0.16%
 Expiry 26/Apr/24
 Remaining 56 Days

Entry	22.864 - 22.89
Stoploss	22.69
Take Profit	23.082 - 23.189

BUY



PLATINUM5-AP24
 883.15 0.01%
 Expiry 26/Mar/24
 Remaining 25 Days

Entry	877.9 - 881.16
Stoploss	875.95
Take Profit	889.65 - 896.52

BUY



COPPER-MY24
 3.8478 0.01%
 Expiry 26/Apr/24
 Remaining 56 Days

Entry	3.8361 - 3.8412
Stoploss	3.81
Take Profit	3.87 - 3.89

BUY



ICOTTON-MY24
 99.59 0.10%
 Expiry 24/Apr/24
 Remaining 54 Days

Entry	97.95 - 98.63
Stoploss	97.70
Take Profit	99.97 - 100.87

BUY



DJ-MA24
 39,059 0.04%
 Expiry 14/Mar/24
 Remaining 13 Days

Entry	39020 - 39045
Stoploss	38906.78
Take Profit	39123 - 39235

BUY



SP500-MA24
 5,110 0.12%
 Expiry 14/Mar/24
 Remaining 13 Days

Entry	5102 - 5105
Stoploss	5087.50
Take Profit	5121 - 5130

BUY



NSDQ100-MA24
 18,121 0.21%
 Expiry 14/Mar/24
 Remaining 13 Days

Entry	18085 - 18106
Stoploss	18014.19
Take Profit	18173 - 18228

BUY



GOLDUSDJPY-AP24
 150.48 0.33%
 Expiry 26/Mar/24
 Remaining 25 Days

Entry	150.28 - 150.35
Stoploss	149.82
Take Profit	150.82 - 151.01

SELL



GOLDEURUSD-AP24
 1.0813 0.09%
 Expiry 26/Mar/24
 Remaining 25 Days

Entry	1.0824 - 1.0818
Stoploss	1.08
Take Profit	1.08 - 1.0791

Major Headlines

Oil prices edge higher on US rate hopes, supply signals weigh

Oil prices rose slightly in Asian trade on Friday, supported by broader market optimism that easing inflation will see the Federal Reserve cut interest rates by mid-2024. But prices remained largely rangebound as signs of higher supplies- amid record-high U.S. production and higher output from the Organization of Petroleum Exporting Countries (OPEC)- signaled that global oil markets may not be as tight [see more...](#)

Gold price remains below a key hurdle as traders keenly await the US PCE Price Index

Gold price (XAU/USD) ticks higher during the Asian session on Thursday and looks to build on the overnight modest bounce from the \$2,025-2,024 area, or the weekly low. The precious metal, however, remains below the \$2,040-2,042 strong horizontal barrier as traders keenly [see more...](#)

US stock futures retreat as rate outlook remains in focus

US stock futures fell in evening deals on Thursday after Wall Street notched strong gains during the session, as some signs of cooling inflation drummed up optimism over falling interest rates in 2024. PCE price index data- the Federal Reserve's preferred inflation gauge- eased slightly in January, as expected. The print spurred some bets that the Fed will begin cutting rates by June- which in turn sparked a [see more...](#)

Japanese Yen continues losing ground against USD amid divergent BoJ-Fed policy expectations

The Japanese Yen (JPY) meets with a fresh supply during the Asian session on Friday and retreats further from over a two-week top touched in reaction to the Bank of Japan (BoJ) board member Hajime Takata's hawkish remarks the previous day. The BoJ Governor Kazuo Ueda said the [see more...](#)

EUR/USD trims gains back to 1.0800 on Thursday after US PCE inflation fails to bolster rate cut hopes

EUR/USD drifted back into the 1.0800 handle once again on Thursday after weak-kneed German Retail Sales and Consumer Price Index (CPI) inflation came in mixed but missed the mark overall. The US Personal Consumption Expenditure Price Index (PCE) printed at median market forecasts, but investor confidence still wavered as US inflation remains [see more...](#)

GBP/USD sticks to modest recovery gains around 1.2630, upside potential seems limited

The GBP/USD pair attracts some buying during the Asian session on Friday and for now, seems to have snapped a two-day losing streak to a one-week low, around the 1.2615-1.2610 region touched the previous day. Spot prices currently trade around the 1.2630-1.2635 zone and remain at the [see more...](#)

Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Feb)	1-Mar-24	3:00 PM	EUR	High volatility		2.50%	2.80%
S&P Global US Manufacturing PMI (Feb)	1-Mar-24	7:45 PM	USD	High volatility		51.5	50.7
ISM Manufacturing PMI (Feb)	1-Mar-24	8:00 PM	USD	High volatility		49.5	49.1
ISM Manufacturing Prices (Feb)	1-Mar-24	8:00 PM	USD	High volatility		53.5	52.9

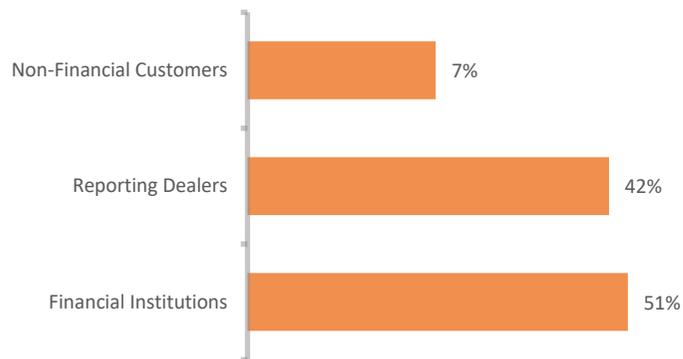
FOREX MARKETS' STATISTICS

Forex Market Hours

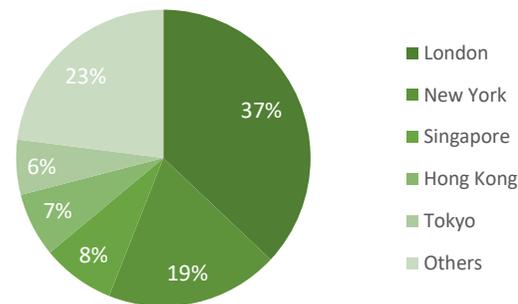


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

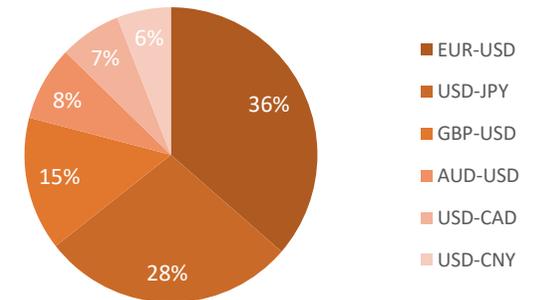
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 279.36
- JPY/PKR: 1.8

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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PREPARED BY

Haroon Abdul Razzaq
Phone: (+92) 42 38302028
Ext: 116
Email: haroon@abbasiandcompany.com

RESEARCH DEPARTMENT

6 - Shadman, Lahore
Phone: (+92) 42 38302028; Ext: 116, 117
Email: research@abbasiandcompany.com
web: www.abbasiandcompany.com

HEAD OFFICE

6 - Shadman, Lahore
Phone: (+92) 42 38302028
Email: support@abbasiandcompany.com
web: www.abbasiandcompany.com